

NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY

St. Joseph, Missouri

Friday, March 25, 2016

USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS

 Email: stjoe.lgmn@usda.gov
Receipts: This Week Last Week Year Ago

SJ LS850 262,300 333,600 270,800

Compared to last week, calves and stocker cattle traded mostly steady to 5.00 Lower. Yearlings traded steady to 5.00 lower early in the week, then turned mostly 3.00-8.00 lower from mid-week on. Purchasing of stocker cattle and calves for grazing still remains very good as cattle growers want to turn-out a stocker that will weigh over 800 lbs by late summer. Last Friday's cattle-on-feed report brought the first bearish signal to the feeder cattle market since the last report was released a month ago; as numbers all came in a little above industry estimates. On average analysts expected placements to be up near 9 percent than year ago levels which USDA survey showed placements a little over 10 percent higher. Not that much of a difference really and should not impact supply projections for the months ahead, but bearish news travels fast. Cattle futures reached an overbought status and futures had five straight sessions of losses, before closing higher on Thursday. This put a damper on the uptrend support, as futures turned defensive on a bearish reversal that definitely put stress on the feeder cattle market. The sharp drop in the futures does grab ones attention, as it seems the breaks always happen quicker than the rallies. The combination of a bearish cattle on feed report followed by a sharp drop in the cut-out value has weighed on the cattle complex this week, along with looking at lower fed cattle trade this week. Thursday in the Southern ...

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REGIONAL WEIGHTED AVERAGE
FEEDER STEER PRICES
NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$182.13	\$182.28	\$253.13
700-800 lbs	\$165.16	\$167.49	\$227.42
800-900 lbs	\$154.93	\$157.51	\$210.02

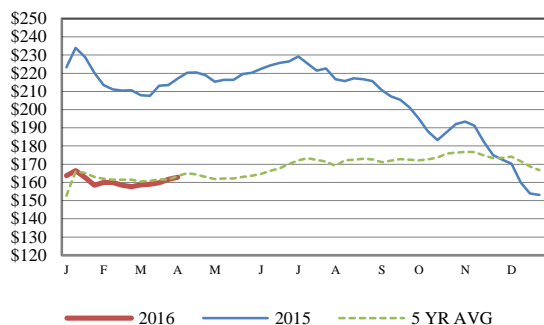
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$192.95	\$197.93	\$274.12
600-700 lbs	\$175.62	\$178.13	\$244.06
700-800 lbs	\$158.24	\$162.21	\$218.80

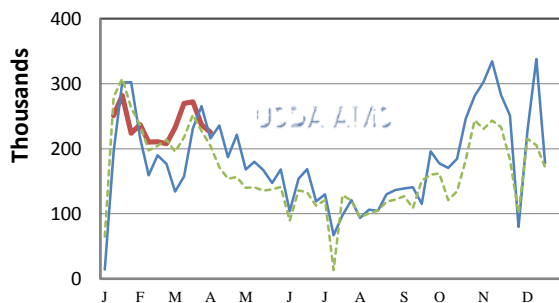
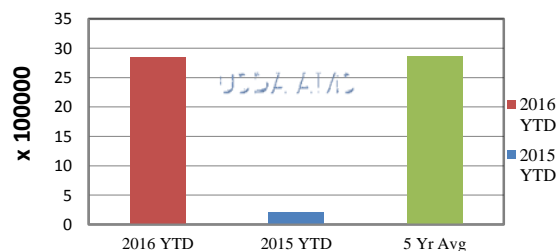
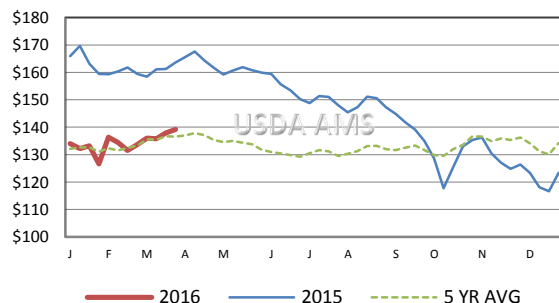
SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$196.53	\$197.92	\$294.54
500-600 lbs	\$181.41	\$181.78	\$262.91
600-700 lbs	\$162.70	\$163.44	\$233.74

For detailed state-by-state feeder cattle quotes:

[National Feeder & Stocker Cattle Summary](#)
CME FEEDER CATTLE INDEX (\$/CWT)

NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

(Receipts vary depending on the number of auctions reported)


YEAR TO DATE

5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)

USDA Livestock, Poultry, & Grain Market News

St. Joseph, Missouri

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